



ELECTROTECH

*International Contract Manufacturer to Capital
Equipment and Consumer Industries*

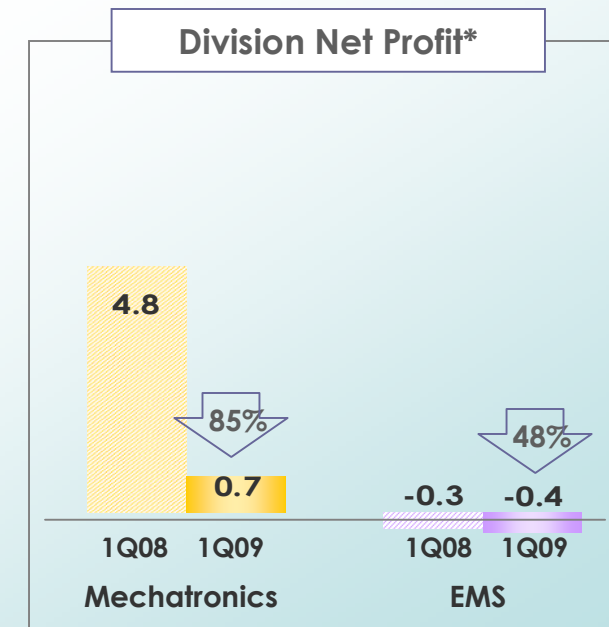
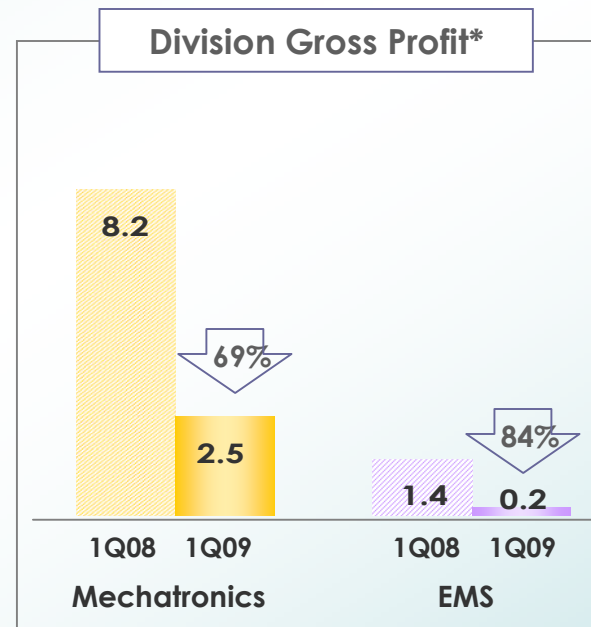
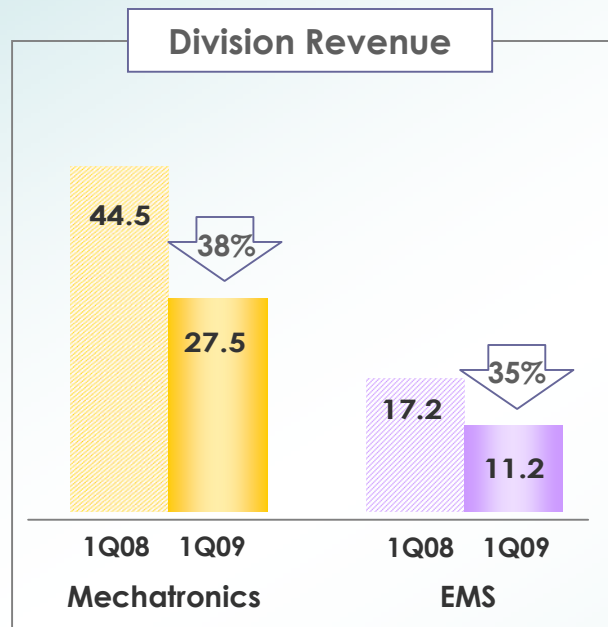
ELECTROTECH INVESTMENTS LIMITED

**1 Q FY2009
Results Presentation**

- ❖ **Financial Review**
 - ❖ **1Q FY2009**
- ❖ **Business Review and Outlook**
 - ❖ **Mechatronics Division**
 - ❖ **EMS Division**
- ❖ **Questions and Answers**

1Q09 – P&L Snapshot

(\$\$ m)	1Q09	1Q08	Chg y-o-y
Revenue	38.7	61.7	(37%)
Gross Profit (GP)	2.8	9.6	(71%)
Profit Before Tax	0.4	6.0	(94%)
Net Profit (NP)	0.1	4.4	(97%)
NP Margin	0.3%	7.1%	-
Effective Tax Rate	65.2%	26.5%	-



*Note: Excludes Investment Division

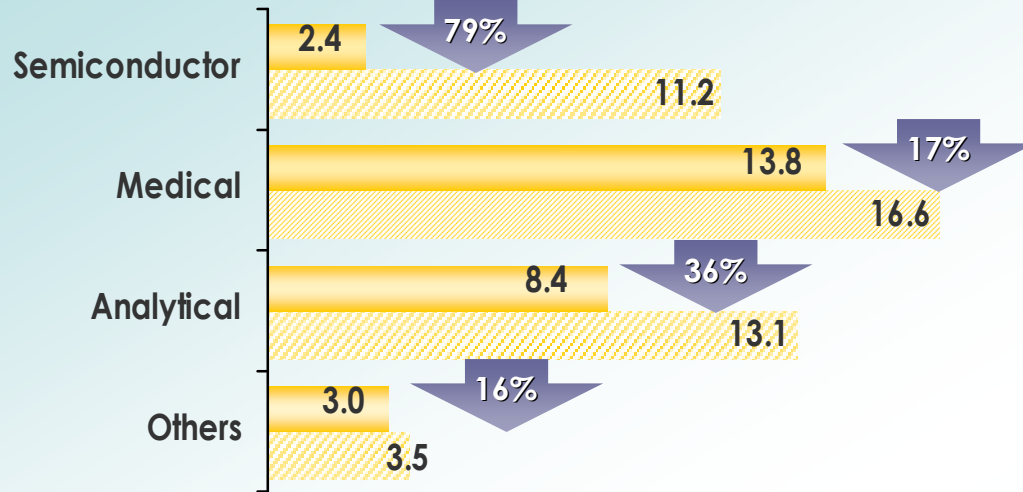
ElectroTech Investments Limited

1Q09 – Group Revenue Analysis

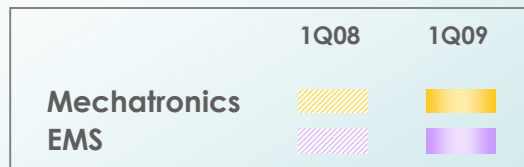
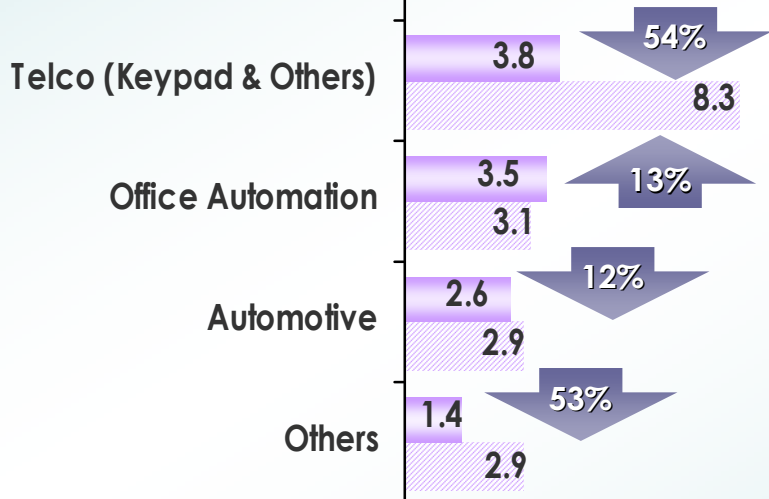


1Q FY2009 Results Briefing

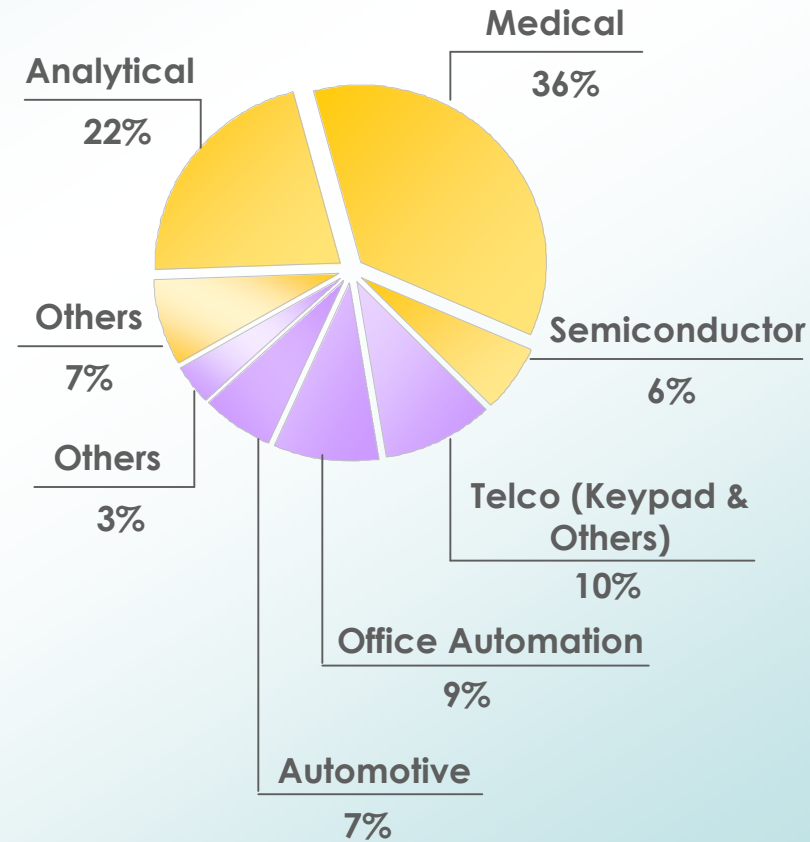
MECHATRONICS (\$\$ m)



EMS (\$\$ m)

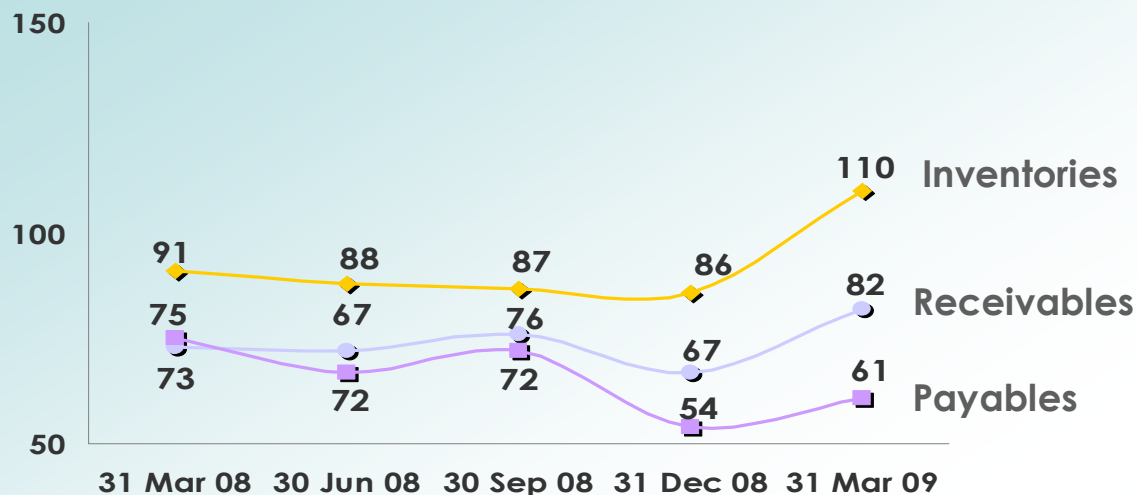


Breakdown by Business Segment

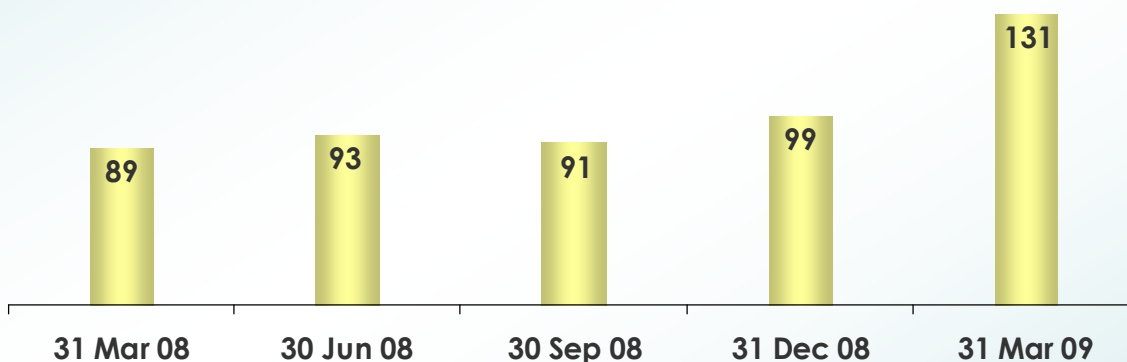


Breakdown by Division:
 Mechatronics – 71%
 EMS – 29%

Turnover Days



Cash Conversion Cycle (Days)



Cash Conversion Cycle (Days) = Days sales outstanding + Days inventory outstanding – Days payables outstanding

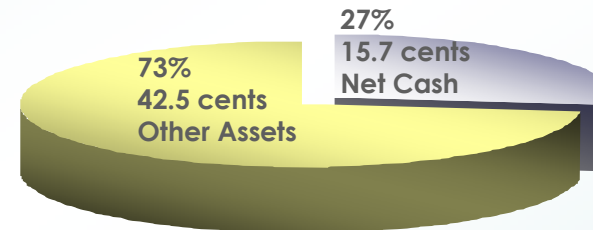
(\$ m)	31 Mar 09	31 Dec 08
Inventories	44.0	46.0
Trade Receivables	35.3	41.6
Trade Payables	14.9	19.9

(\$ m)	31 Mar 09	31 Mar 08
Net cash flow from operations	3.6	2.6
Capital expenditure	0.8	0.7
Free cash flow	2.8	1.9

Balance Sheet (\$\$ m)	31 Mar 09	31 Dec 08
Cash and cash equivalents*	48.1	45.8
Total borrowings	0.2	0.2
Shareholders' equity	177.3	179.7
Net asset value per share (Scents)	58.2	59.0

* Included short term fund with a financial institution

↓
Represented by:



Key Valuation Metrics	
Share Price (as at 7 th May '09)	\$S\$0.18
Market Capitalisation (\$\$ m)	54.8
Trailing earnings per share (Scents)*	3.42
Price/earnings ratio	5.26x
Price/NAV	0.31x

*Based on sum of earnings per share of last four quarters ended 1Q09



Mechatronics Division

Business Review & Outlook

Mechatronics Division

Sales and Net Profit

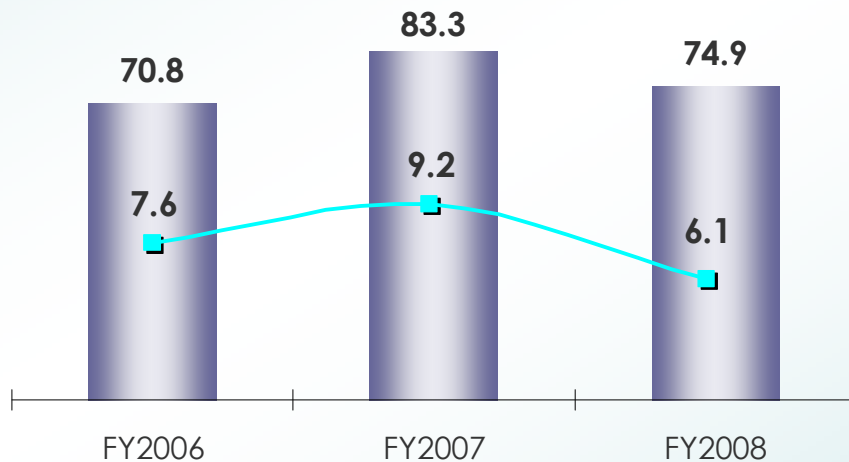
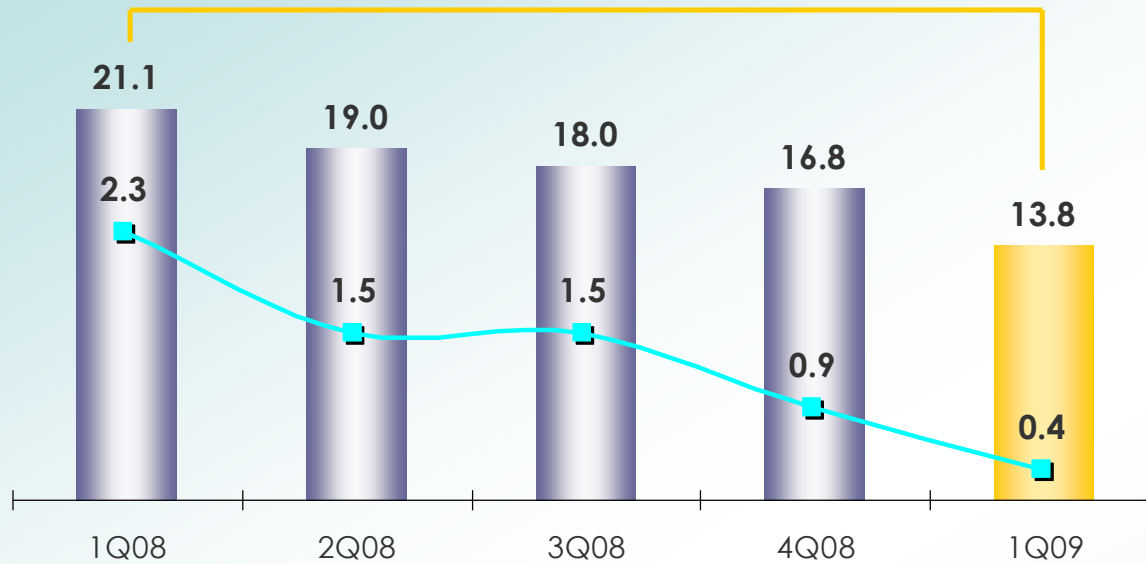
Revenue: -34%
Net Profit: -84%

Currency: Euro million

■ Revenue
— Net profit

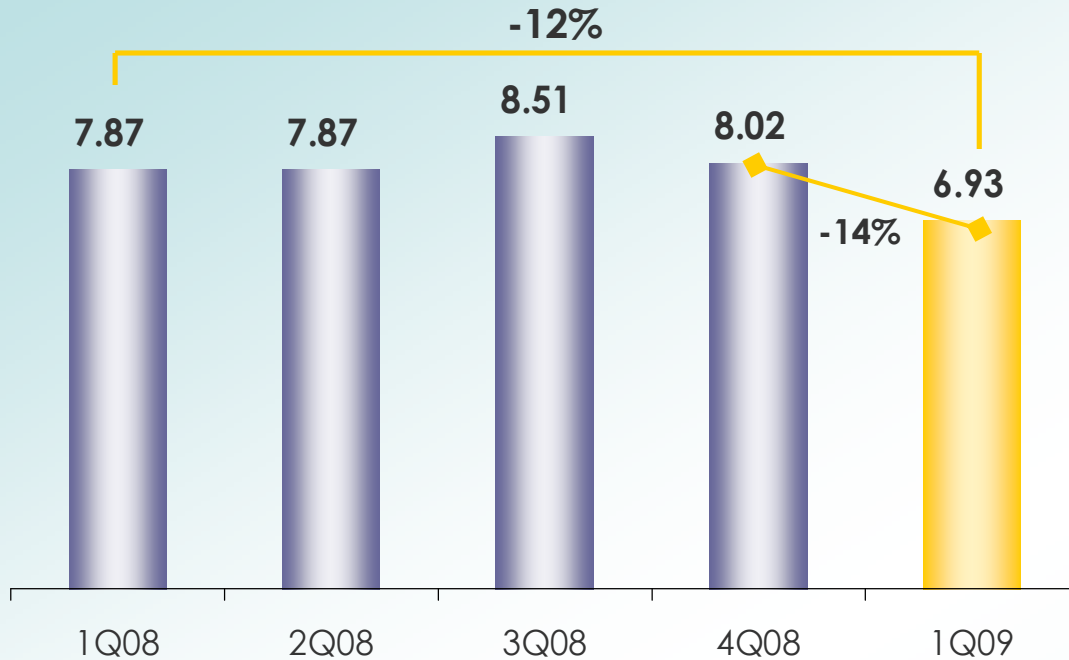
Net Profit Margin	
1Q08	10.9%
2Q08	7.9%
3Q08	8.3%
4Q08	5.3%
1Q09	2.7%

Net Profit Margin	
FY2006	10.7%
FY2007	11.0%
FY2008	8.2%



Mechatronics Division

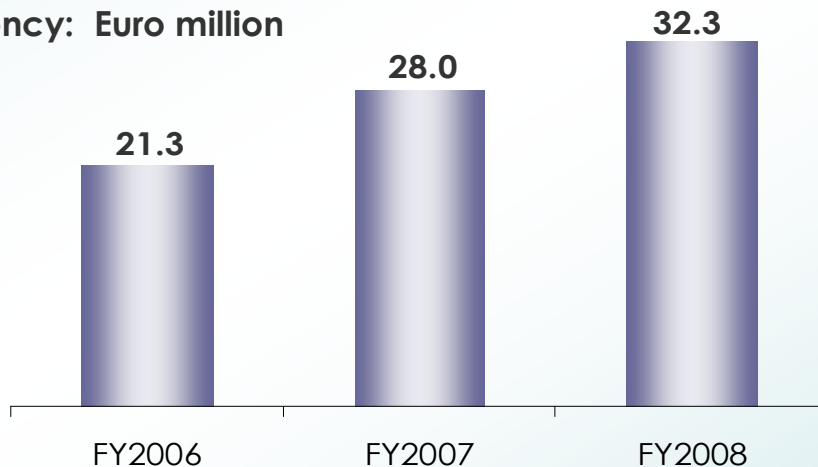
Sales Analysis – Medical Segment



1Q09 Review:

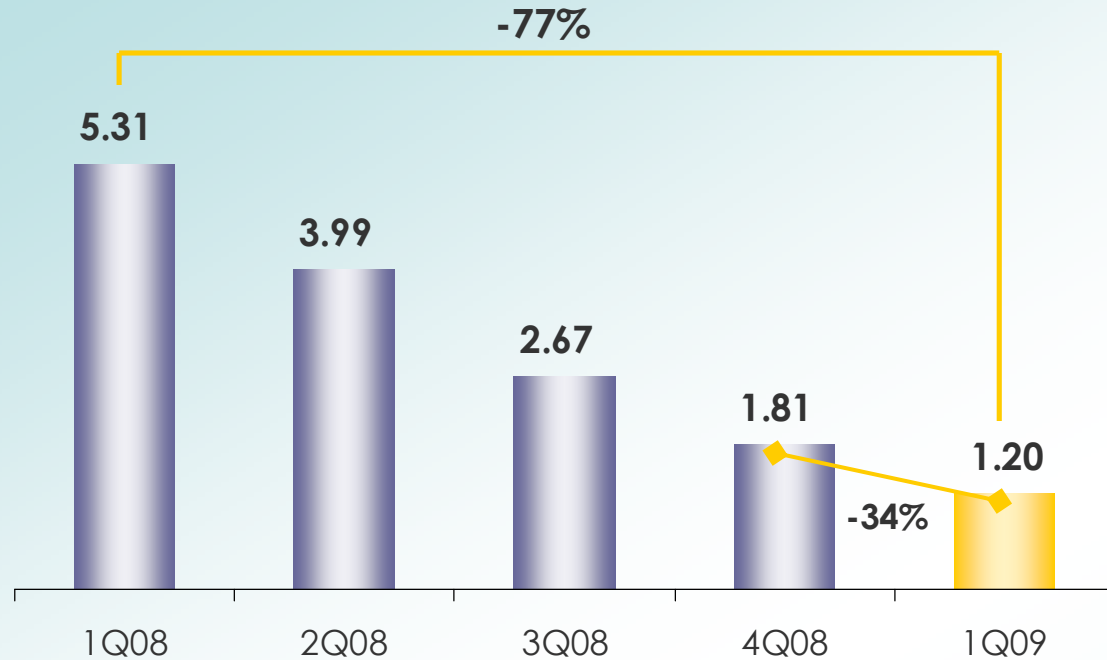
- Growth hampered by depressed market conditions and the continued delay in the market introduction of a new product for an existing customer

Currency: Euro million

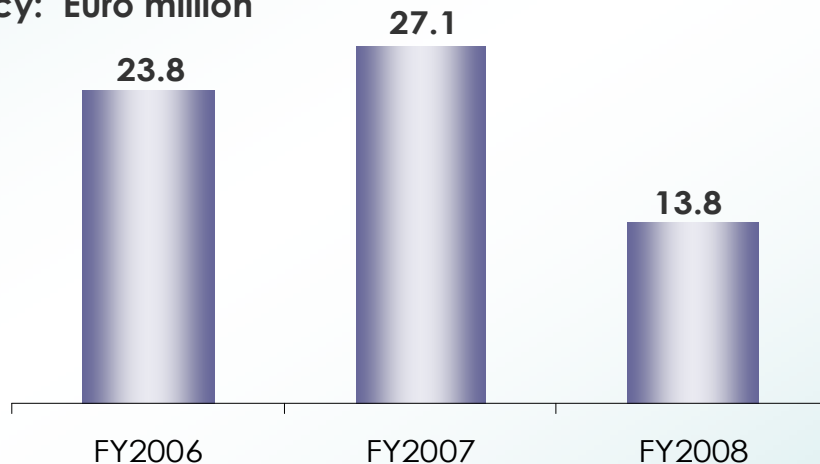


Mechatronics Division

Sales Analysis – Semiconductor Segment



Currency: Euro million

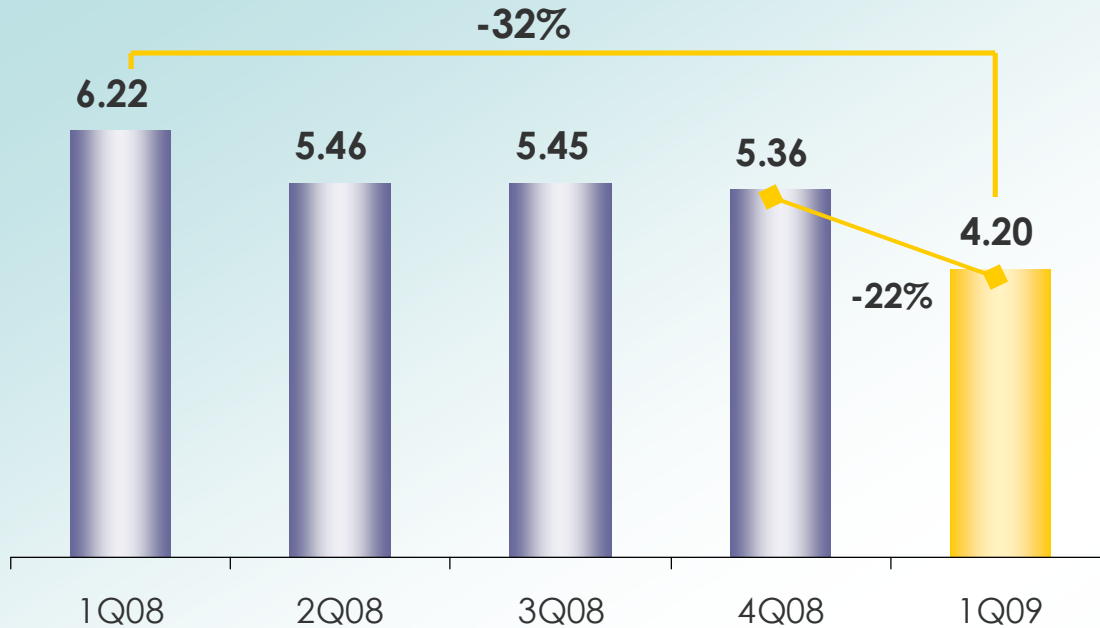


1Q09 Review:

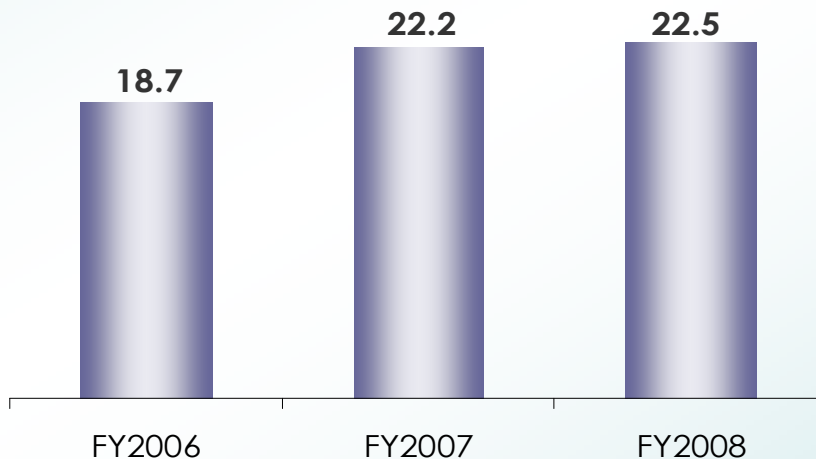
- Revenue continued to be impacted by the cyclical downturn in the semiconductor equipment industry

Mechatronics Division

Sales Analysis – Analytical Segment



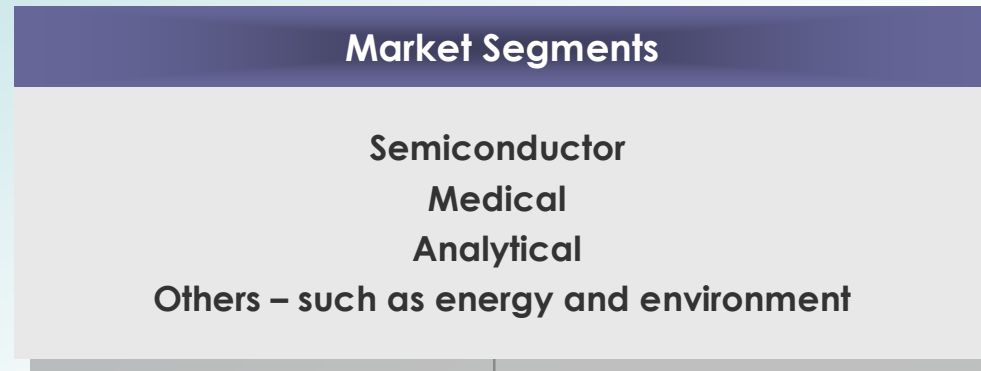
Currency: Euro million



1Q09 Review:

- Sales decline due to the impact of adverse market conditions and change in product mix of an existing customer

Frencken Netherlands	Medical	<ul style="list-style-type: none"> Redesign project for enhancement of an existing product 	<ul style="list-style-type: none"> 2 new development projects – commercial production anticipated in 2010
	Semiconductor	<ul style="list-style-type: none"> Starting to engage in next generation (EUV) Lithography tools 	<ul style="list-style-type: none"> Ongoing design & development project for lithography equipment
	Analytical	<ul style="list-style-type: none"> Ongoing development project - commercial production expected by 4Q09 	
Frencken Malaysia	Medical	<ul style="list-style-type: none"> Volume production from April 2009 of an existing module transferred from Frencken Netherlands 	<ul style="list-style-type: none"> FAI (First Article Inspection) of the next transfer module commenced in 1Q09
	Semiconductor	<ul style="list-style-type: none"> Commenced qualification of a range of modules for a new customer – date of commercial production to be determined closer to full product approval 	
	Analytical	<ul style="list-style-type: none"> Ongoing qualification for the transfer of a higher integration level of an existing module from Frencken Netherlands 	



Strategic Initiatives

- Focus on design and assembly projects while increasing outsourcing of machined components
- Continuous product transfers to Malaysia
- Planning and building on the merger with ETLA Limited for geographical expansion and faster time-to-market
- Enhance global presence in strategic, key and emerging markets – capitalising on the merged and enlarged entity's infrastructure

Strategic Alliances

- Continued alliances with other 'best in class' technology companies to engage in new projects for new and existing customers



EMS Division Business Review & Outlook

EMS Division

Sales and Net Profit

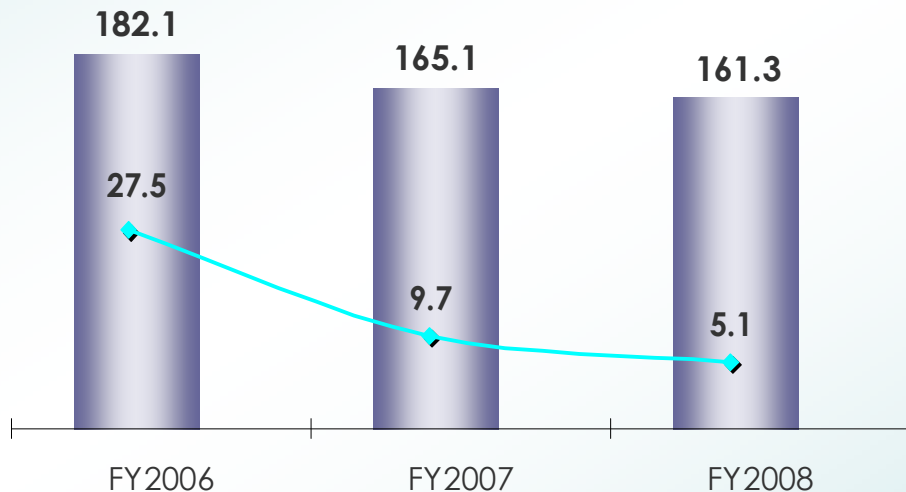
Revenue: -31%
Net Profit: -90%



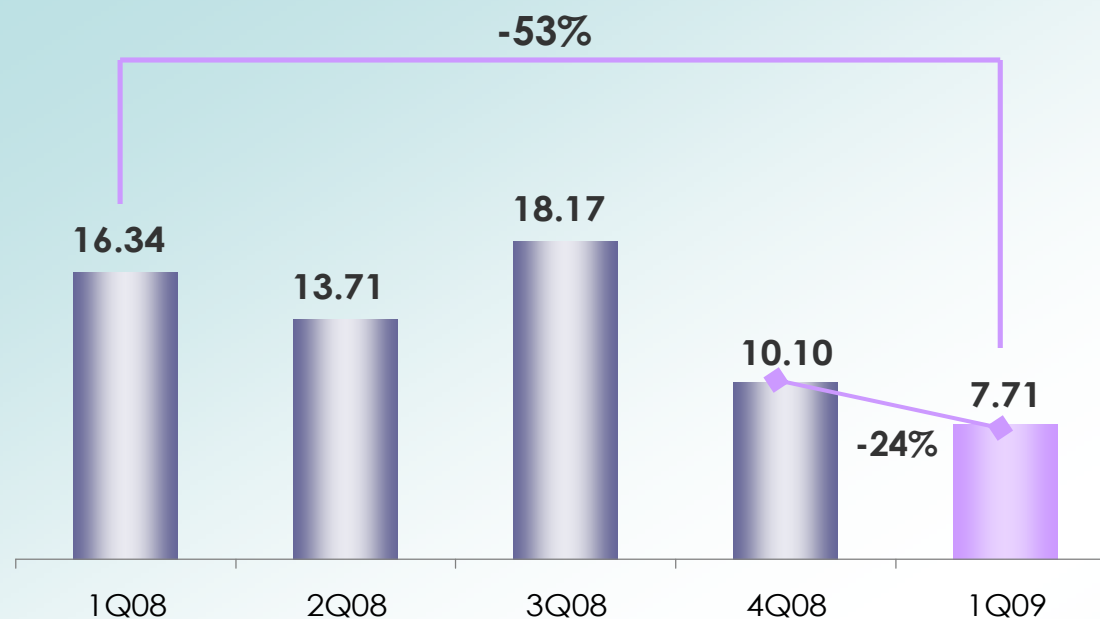
Currency: RM million

- Revenue
- Net profit

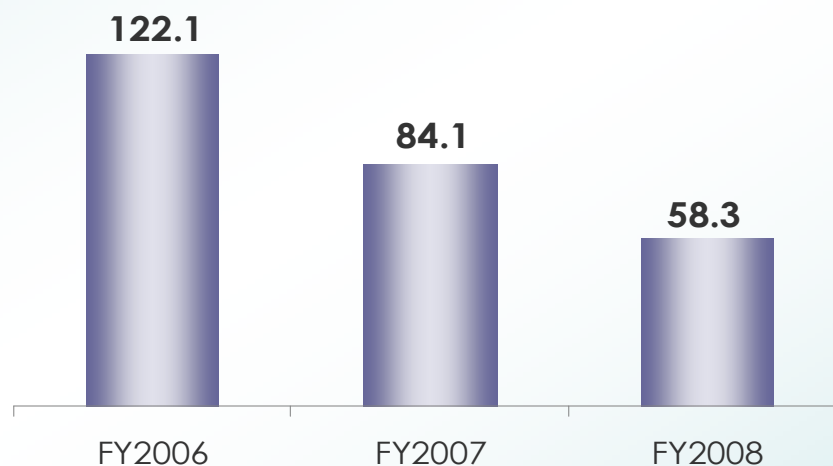
Net Profit Margin	
1Q08	-1.3%
2Q08	5.2%
3Q08	8.1%
4Q08	-0.9%
1Q09	-4.0%



Net Profit Margin	
FY2006	15.1%
FY2007	5.9%
FY2008	3.2%

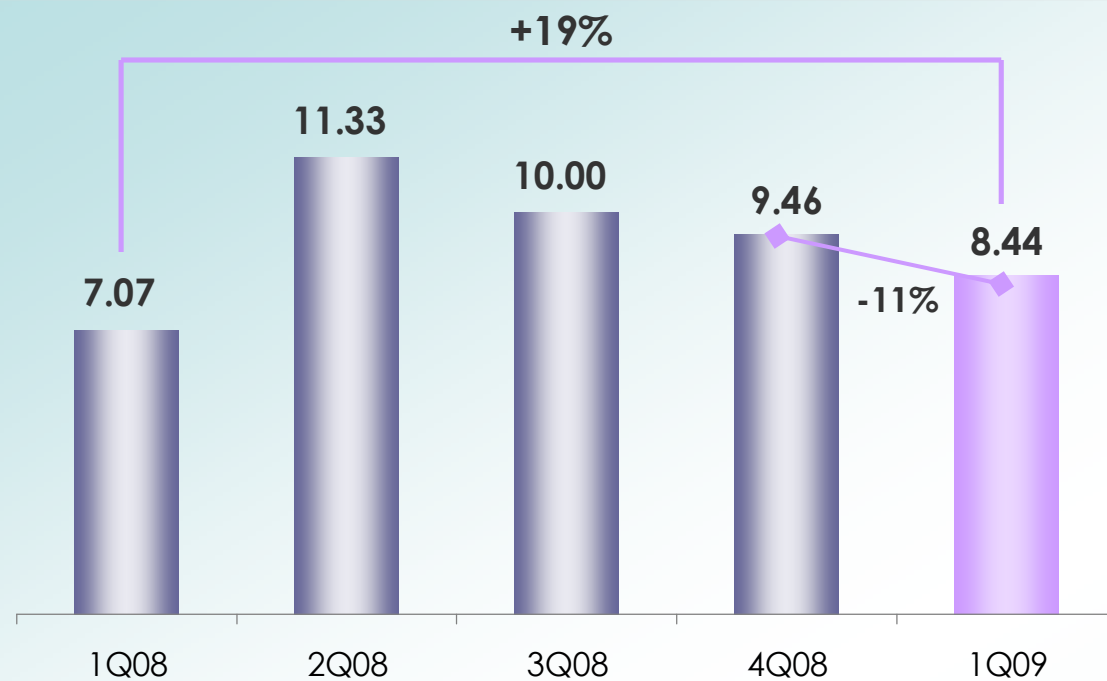


Currency: RM million

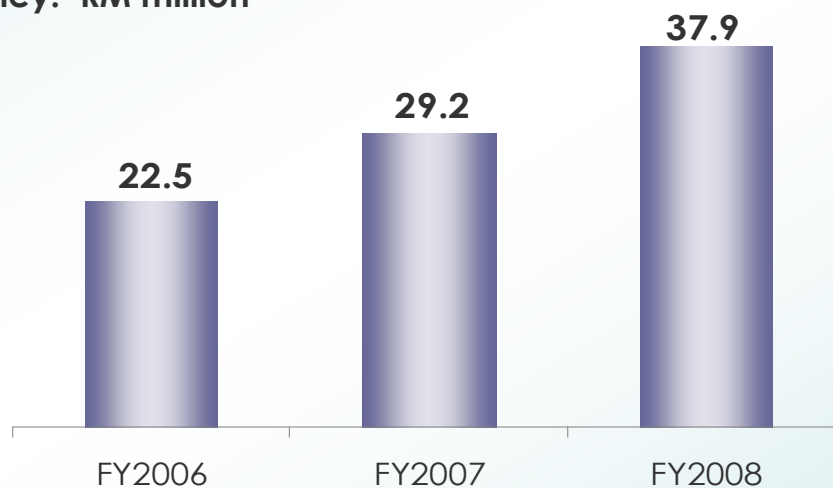


1Q09 Review:

- Continued to experience steep decline in orders
- Order visibility remains very short while volatility remains high

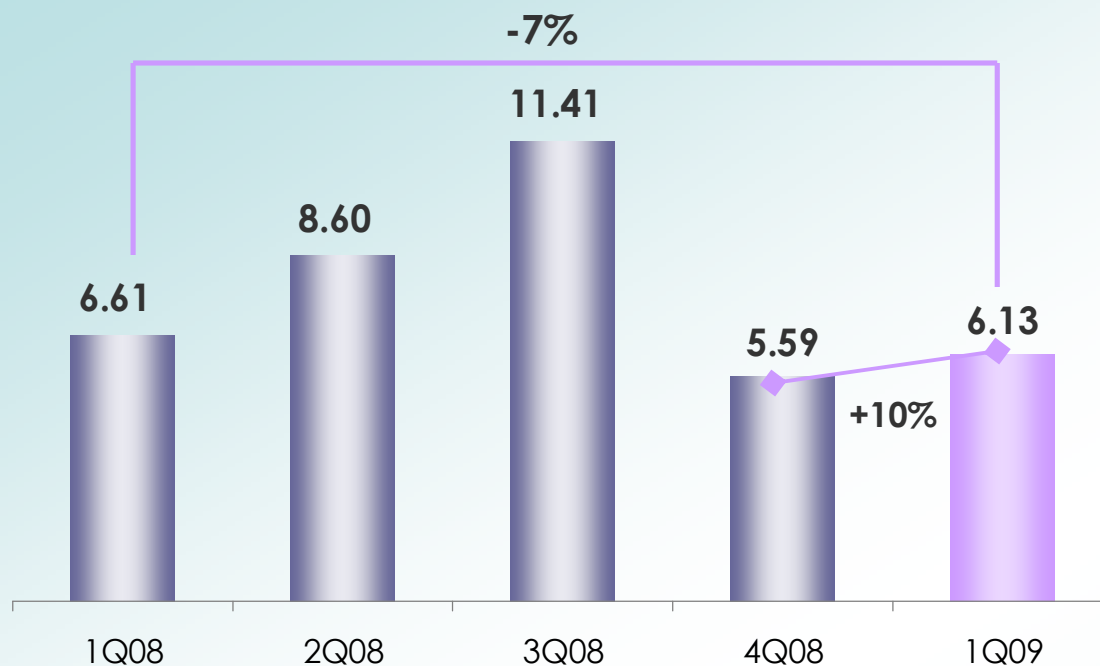


Currency: RM million



1Q09 Review:

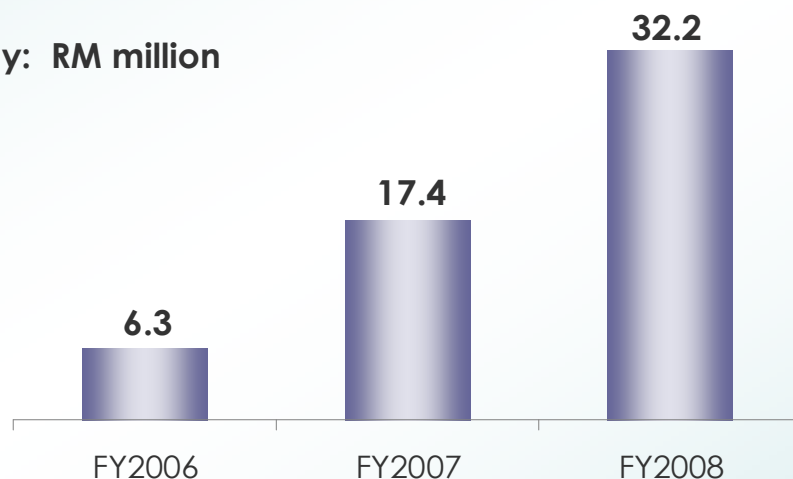
- Growth hampered by depressed market conditions worldwide



1Q09 Review:

- No significant growth or recovery due to continued depressed market conditions

Currency: RM million



Keypad

- Continue to realign cost and production capacity to be in line with demand
- Continued delays in mass production of new models/projects

Office Automation

- Commercial production of one major ongoing industrialisation projects rescheduled again from 2Q09 to 3Q09
- The other project remains on track for commercial production in 4Q09
- Commencement of a new industrialisation project delayed from 1Q09 to 4Q09. Target date for commercial production not yet defined

Automotive

- Production launch of 2 industrialisation projects in 2Q09 on track
- Upgrading of assembly and test facilities completed
- Mass production of a new module assembly project in 2Q/3Q09 on track – but turnover will not be significant until early 2010

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- the risk that we may be unable to realise our anticipated growth strategies and expected internal growth;
- changes in and new developments in technologies and trends;
- changes in currency exchange rates;
- changes in customer preferences and needs;
- changes in competitive conditions in our customers' industries and our ability to compete under these conditions;
- changes in pricing for our products; and
- changes in our future capital needs and the availability of financing and capital to fund these needs.

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Thank You

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